



SPECTRUM CONSTRUCTORS, INC.

June 27, 1995

K. Hovnanian Companies of NJ, Inc.
65 Jackson Drive
Cranford, NJ 07016-1191

Attn: Mr. Steve Sky
Re: Society Hill @ University Heights

via Fax & Mail

Dear Steve;

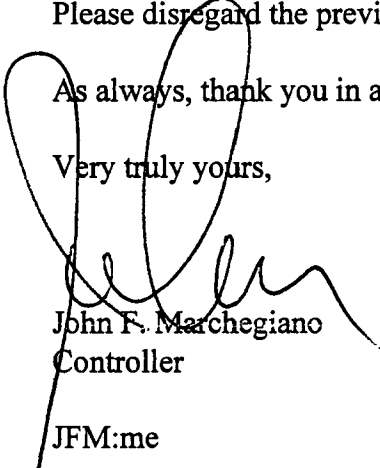
I guess if the statistician in the O.J. Simpson case can admit he made a mistake, so can I.

I just realized that the reconciliation of the balance due Spectrum on the above captioned projects, which I sent you on Monday, is off by \$290.00. It is not a lot of money, however in the interest keeping the record straight, I am enclosing a revised sheet.

Please disregard the previous schedule. Let me know if you agree with the figures.

As always, thank you in advance for your cooperation.

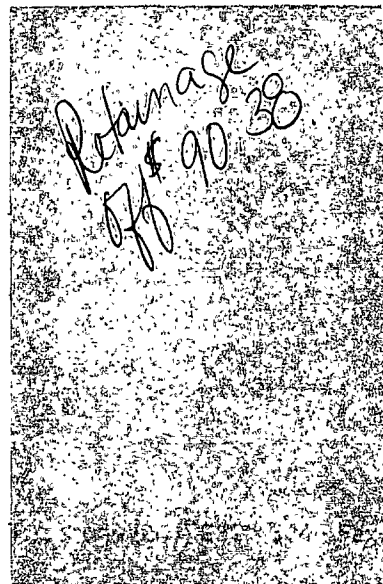
Very truly yours,


John F. Marchegiano
Controller

JFM:me

cc:RVG
R. Sierbinski

f:\word2doc\jobdocs\136let06



KHOV002786